

Action required: Take your annual required minimum distribution (RMD)

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Tue 5/28/2024 10:31 AM

To:Saran, Namita <Namita.Saran@fmr.com>

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[T102000000] [Last_Name]
Plan Name: [WI_USER_DEFINED_4]
[WI_USER_DEFINED_5]

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You worked hard to save money for retirement. Don't give it away.

While you may have previously received a required minimum distribution (RMD) from your retirement account¹, you must receive one each year until all assets (excluding your Roth contribution amount) are distributed. Note, for any RMD due for tax years after December 31, 2023, you are no longer required to take an RMD from your Roth contribution amount. Therefore, your RMD amount may be less than your previous distributions. Our records indicate that you **do not have a 2024 RMD scheduled. You must contact us at the number below to initiate your RMD from your Fidelity account.**

RMD rules are complicated, but it's important to follow them since you may be subject to a 25% penalty of the amount required if you forget to take it or miss the deadline. We can help make the process of managing your RMDs easier:

- **Set up an automatic distribution plan for future RMDs.** You can schedule periodic withdrawals to automatically receive your money when you want it. It's an easy way to help you control your income stream in retirement and can prevent you from missing your RMD. You may have an automatic distribution plan set up for an amount other than your RMD, but keep in mind that Roth

amounts do not count toward the RMD.

- **Review your income tax withholding².** Since all or part of your RMD may be subject to federal and/or state income taxes, you can change the amount you withhold.
- **Choose your payment method.** You can elect to receive your RMD electronically into your bank account, which can be faster and more convenient than a check. Your electronic banking information must be on file and up to date.

Call us at **[Phone number]** before **November 1st** to ensure you take your RMD.

Consider taking these next steps:

[Get answers to common questions about RMDs](#)

[Confirm your electronic banking information](#)



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[Learn more](#) about what the app can do for you.

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¹ RMDs are subject to the terms of the plan. 403(b) plan sponsors may allow participants to invest in multiple contracts (annuities and custodial accounts). A 403(b) contract owner must calculate the RMD separately for each 403(b) contract that he or she owns, but can take the total amount from one or more of the 403(b) contracts. Fidelity will calculate and distribute the RMD based only on the amount in your Fidelity 403(b) account only. 401(k) plan sponsors may allow participants to use multiple vendors. The RMD must be calculated and taken separately from each 401(k) account. Fidelity will calculate and distribute the RMD based only on the amount in your Fidelity 401(k) account.

² The taxable portion of your RMD will be subject to income tax in the year that it is distributed. Fidelity will withhold applicable federal and state income tax from the amount of your taxable distribution based on the [IRS Form W-4P](#) (Withholding Certificate for Pension or Annuity Payment) requirements and your state of residency on file. Income tax withholding is an advance payment of any income taxes that you may owe to the IRS. You may be responsible for the payment of quarterly

estimated taxes and may incur penalties if the amount of your income tax withholding and estimated tax payments are insufficient. You may change your withholding or possibly opt out of withholding at any time before your distribution is processed. Please refer to [Publication 505, Tax Withholding and Estimated Tax](#) (irs.gov) for information about federal taxes, and your state's website for information about state taxes.

Fidelity does not provide legal or tax advice. The information herein is general in nature and should not be considered legal or tax advice. Consult an attorney or tax professional regarding your specific situation.

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